Consensus Details Q1 and FY 2020 - 2024

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	Q1	# of estimates	High	Low	Average	FY 20	# of estimates	High	Low	Average	FY 21	# of estimates	High	Low	Average	FY 22	# of estimates	High	Low	Average	FY 23	# of estimates	High	Low	Average	FY 24	# of estimates	High	Low	Average
DE	**5.370**	17	5.487	5.278	5.368	**21.796**	17	22.163	20.452	21.707	**22.046**	17	22.480	20.483	21.938	**22.145**	16	22.800	20.259	22.041	**22.241**	15	23.111	20.048	22.119	**22.699**	13	23.421	19.694	22.337
MSR growth YoY in %	**1.4%**	16	1.8%	0.8%	1.3%	**1.2%**	16	2.0%	-0.9%	0.7%	**1.3%**	16	4.8%	-3.3%	1.2%	**1.6%**	15	3.0%	-1.0%	1.4%	**1.3%**	14	2.7%	0.0%	1.3%	**1.4%**	12	2.9%	-2.1%	1.3%
Mobile Contract Net Adds (own-branded) ['000]	**73**	8	102	50	77	**272**	10	600	-456	239	**425**	10	544	125	377	**304**	10	500	50	320	**300**	9	500	50	306	**300**	8	500	50	296
Retail Line Losses ['000]	**150**	13	173	100	146	**646**	14	936	500	644	**513**	14	900	200	535	**500**	13	899	275	533	**500**	11	650	246	442	**488**	9	565	246	407
BB retail Net Adds DT ['000]	**41**	14	69	10	42	**150**	15	273	-211	121	**162**	15	300	81	174	**167**	15	400	2	156	**115**	13	256	-1	125	**114**	12	259	-4	119
TMUS (gross revs in €)	**10.448**	17	10.640	9.967	10.402	**42.692**	12	44.437	39.560	42.489	**44.966**	12	45.814	42.485	44.628	**46.078**	11	47.885	43.257	45.993	**47.309**	10	49.402	43.785	46.962	**48.441**	8	51.180	46.080	48.730
Gross revs in $	**11.488**	15	11.724	10.964	11.466	**47.210**	11	49.745	43.516	46.797	**49.288**	11	51.023	45.818	49.118	**50.522**	10	53.122	46.651	50.538	**51.548**	9	55.288	47.220	51.742	**53.631**	7	57.278	51.975	53.882
Service revs in $	**8.666**	15	8.833	8.501	8.668	**35.740**	10	39.232	34.816	35.920	**37.437**	10	40.773	36.163	37.537	**38.827**	9	39.472	36.993	38.589	**40.068**	8	41.082	37.566	39.785	**41.097**	6	42.544	39.224	41.084
FX-Rate: 1 Euro for ...	**1.10**	15	1.12	0.92	1.09	**1.09**	14	1.12	1.08	1.10	**1.09**	14	1.12	1.08	1.10	**1.09**	13	1.12	1.08	1.10	**1.10**	12	1.14	1.08	1.10	**1.09**	10	1.12	1.08	1.10
EU	**2.892**	17	2.970	2.836	2.889	**11.961**	17	12.406	11.585	11.987	**12.038**	17	12.563	11.664	12.077	**12.133**	16	12.696	11.701	12.159	**12.276**	15	12.832	11.754	12.245	**12.435**	13	12.963	11.811	12.383
Poland	**351**	16	360	335	349	**1.456**	16	1.520	1.332	1.448	**1.466**	16	1.540	1.285	1.448	**1.471**	15	1.561	1.318	1.460	**1.491**	14	1.582	1.285	1.455	**1.509**	12	1.600	1.315	1.485
Czechs	**264**	16	273	243	263	**1.076**	16	1.174	994	1.082	**1.091**	16	1.205	1.025	1.097	**1.103**	15	1.214	1.039	1.105	**1.113**	14	1.251	1.047	1.125	**1.125**	12	1.288	1.054	1.136
Austria	**309**	16	320	303	310	**1.282**	16	1.311	1.237	1.281	**1.297**	16	1.317	1.245	1.292	**1.310**	15	1.334	1.258	1.303	**1.317**	14	1.351	1.265	1.314	**1.332**	12	1.370	1.271	1.326
Greece	**707**	14	725	675	704	**2.917**	14	3.003	2.860	2.927	**2.959**	14	3.059	2.873	2.970	**2.981**	13	3.119	2.934	3.008	**3.022**	12	3.179	2.873	3.035	**3.086**	10	3.241	2.971	3.096
Hungary	**442**	16	470	420	444	**1.805**	16	1.910	1.719	1.802	**1.836**	16	1.919	1.713	1.822	**1.853**	15	1.938	1.739	1.835	**1.882**	14	1.977	1.759	1.858	**1.885**	12	2.017	1.774	1.870
Slovakia	**187**	16	191	185	188	**789**	16	810	771	792	**801**	16	852	773	804	**805**	15	862	761	812	**815**	14	889	791	821	**830**	12	917	801	835
Croatia	**219**	16	225	214	219	**935**	16	979	905	939	**948**	16	979	905	945	**950**	15	983	897	945	**958**	14	993	885	952	**967**	12	1.005	873	953
Romania	**214**	14	234	177	213	**963**	14	1.058	737	947	**965**	14	1.051	744	951	**974**	13	1.076	739	961	**975**	12	1.098	734	966	**984**	10	1.187	731	993
Group Development	**701**	17	771	662	703	**2.861**	17	3.363	2.688	2.869	**2.943**	17	3.514	2.692	2.954	**2.999**	16	3.148	2.724	2.973	**3.069**	15	3.514	2.765	3.066	**3.141**	13	3.241	2.807	3.099
Netherlands	**470**	14	516	447	475	**1.937**	14	2.361	1.773	1.953	**1.988**	14	2.501	1.776	2.024	**2.013**	13	2.339	1.809	2.023	**2.067**	12	2.501	1.850	2.097	**2.105**	10	2.436	1.892	2.100
GD Towers	**241**	13	248	210	238	**973**	13	1.003	843	960	**988**	13	1.037	826	978	**1.005**	12	1.078	809	991	**1.028**	11	1.115	793	1.011	**1.064**	9	1.151	777	1.030
T-Systems	**1.630**	17	1.654	1.597	1.629	**6.672**	17	6.905	5.541	6.606	**6.630**	17	6.878	5.597	6.588	**6.710**	16	6.942	5.652	6.609	**6.610**	15	6.908	5.709	6.603	**6.742**	13	7.036	5.766	6.659
GHS	**649**	17	664	618	644	**2.568**	17	2.620	2.489	2.567	**2.541**	17	2.646	2.365	2.533	**2.503**	16	2.673	2.246	2.497	**2.501**	15	2.699	2.206	2.474	**2.462**	13	2.726	2.114	2.450
Reconciliation	**-1.519**	16	-1.481	-1.570	-1.521	**-6.108**	11	-5.944	-6.358	-6.152	**-6.092**	11	-5.841	-6.494	-6.176	**-6.088**	10	-5.751	-6.624	-6.179	**-6.117**	9	-5.669	-6.737	-6.217	**-6.166**	7	-6.001	-6.843	-6.376
Group Revenues	**20.142**	**17**	**20.563**	**19.555**	**20.115**	**82.534**	**12**	**85.071**	**79.261**	**82.389**	**85.278**	**12**	**86.557**	**81.934**	**84.814**	**86.379**	**11**	**88.986**	**82.630**	**86.383**	**87.357**	**10**	**91.218**	**83.011**	**87.557**	**89.423**	**8**	**93.298**	**87.499**	**89.784**
Net Revenues																														
DE	**5.053**	11	5.158	4.962	5.045	**20.608**	11	20.813	20.083	20.524	**20.757**	11	20.951	20.236	20.709	**20.859**	11	21.164	20.170	20.824	**21.015**	9	21.344	20.036	20.921	**21.400**	7	21.541	20.274	21.209
TMUS	**10.393**	11	10.627	9.967	10.331	**42.625**	9	43.498	39.560	42.101	**44.757**	9	45.814	42.485	44.428	**46.078**	9	47.885	43.257	45.811	**47.169**	7	49.402	43.785	46.784	**48.181**	5	51.180	46.080	48.751
EU	**2.809**	11	2.831	2.778	2.804	**11.638**	11	11.840	11.385	11.631	**11.675**	11	12.018	11.401	11.721	**11.760**	11	12.200	11.478	11.795	**11.892**	9	12.400	11.556	11.873	**12.064**	7	12.604	11.635	12.057
Group Development	**532**	11	596	508	539	**2.201**	11	2.400	2.108	2.209	**2.262**	11	2.530	2.146	2.282	**2.330**	11	2.665	2.117	2.327	**2.370**	9	2.826	2.117	2.389	**2.406**	7	2.545	2.013	2.365
T-Systems	**1.280**	11	1.309	1.252	1.276	**5.308**	11	5.466	4.862	5.242	**5.295**	11	5.466	4.911	5.255	**5.289**	11	5.522	4.960	5.282	**5.208**	9	5.614	5.010	5.282	**5.432**	7	5.733	5.060	5.382
GHS	**48**	11	62	44	50	**194**	11	270	178	201	**194**	11	270	177	201	**194**	11	270	176	200	**180**	9	251	175	192	**194**	7	250	176	196
Adj. EBITDA AL																														
DE	**2.148**	17	2.195	2.111	2.150	**8.857**	17	8.953	8.627	8.835	**9.075**	17	9.265	8.562	8.997	**9.175**	17	9.548	8.570	9.120	**9.236**	15	9.805	8.507	9.247	**9.408**	13	10.031	8.475	9.445
TMUS	**2.937**	17	3.031	2.812	2.935	**12.034**	12	12.301	11.518	11.958	**12.712**	12	13.183	12.108	12.664	**13.348**	12	13.823	12.293	13.306	**13.747**	10	14.683	12.444	13.801	**14.647**	8	15.483	13.363	14.492
$ (IFRS)	**3.279**	15	3.512	2.748	3.268	**13.509**	10	14.254	11.167	13.401	**14.434**	10	14.995	12.023	14.140	**15.077**	10	15.807	12.794	14.833	**15.700**	8	16.651	13.278	15.280	**16.806**	6	17.468	13.556	16.109
$ Ex handset leasing	**3.142**	6	3.360	3.065	3.188	**13.313**	4	13.456	12.422	13.126	**14.270**	4	14.316	12.528	13.846	**14.906**	4	15.212	12.728	14.438	**15.313**	3	15.964	12.892	14.723	**16.161**	2	16.611	15.711	16.161
EU	**962**	17	989	928	960	**3.992**	17	4.135	3.761	3.985	**4.026**	17	4.230	3.673	4.032	**4.087**	17	4.275	3.714	4.083	**4.156**	15	4.341	3.755	4.141	**4.245**	13	4.387	3.796	4.218
Poland	**93**	15	103	88	93	**375**	15	422	359	382	**381**	15	433	346	385	**382**	15	435	334	386	**385**	13	437	322	388	**386**	11	440	349	398
Czechs	**109**	15	115	98	109	**446**	15	511	423	447	**446**	15	538	418	451	**449**	15	566	418	458	**461**	13	583	430	469	**468**	11	601	433	475
Austria	**121**	15	129	111	121	**485**	15	525	425	481	**499**	15	526	431	492	**510**	15	545	435	501	**519**	13	557	438	506	**526**	11	567	462	518
Greece	**292**	13	305	280	291	**1.213**	13	1.251	1.167	1.218	**1.243**	13	1.290	1.175	1.237	**1.242**	13	1.331	1.180	1.253	**1.287**	11	1.360	1.185	1.273	**1.310**	9	1.391	1.185	1.308
Hungary	**117**	15	137	111	121	**523**	15	599	502	538	**538**	15	611	499	542	**545**	15	619	501	550	**552**	13	623	525	561	**558**	11	627	531	570
Slovakia	**83**	15	87	78	83	**332**	15	348	325	332	**336**	15	359	326	337	**341**	15	370	322	341	**351**	13	382	326	347	**357**	11	394	334	355
Croatia	**83**	15	99	81	84	**356**	15	396	342	360	**359**	15	396	349	362	**362**	15	396	346	364	**365**	13	396	344	366	**367**	11	396	342	368
Romania	**28**	13	35	23	28	**139**	13	154	116	137	**142**	13	152	116	139	**144**	13	161	117	142	**147**	11	176	117	146	**149**	9	190	118	152
Group Development	**266**	17	277	257	267	**1.083**	17	1.137	1.038	1.086	**1.140**	17	1.255	1.060	1.145	**1.176**	17	1.371	1.078	1.185	**1.217**	15	1.403	1.098	1.218	**1.231**	13	1.436	1.117	1.253
Netherlands	**132**	13	154	124	133	**530**	14	614	497	535	**574**	14	682	528	580	**592**	14	716	544	601	**605**	12	733	560	616	**619**	10	742	574	629
GD Towers	**142**	13	147	122	140	**573**	14	596	489	572	**588**	14	626	487	587	**611**	14	663	486	603	**627**	12	707	484	620	**652**	10	755	482	644
T-Systems	**112**	17	147	80	111	**528**	17	613	423	527	**528**	17	667	448	541	**538**	17	740	460	554	**548**	15	813	454	564	**557**	13	820	487	576
GHS	**-137**	17	-104	-183	-137	**-654**	17	-565	-751	-662	**-651**	17	-554	-744	-657	**-651**	17	-543	-737	-652	**-651**	15	-532	-735	-650	**-651**	13	-521	-768	-653
Reconciliation	**-5**	13	-2	-20	-8	**-28**	9	-20	-129	-38	**-28**	9	-20	-135	-59	**-29**	9	-20	-140	-69	**-64**	8	-20	-146	-85	**54**	6	-20	-151	-82
Group adj. EBITDA AL	**6.276**	17	6.404	6.176	6.279	**25.842**	**12**	**26.130**	**25.251**	**25.752**	**26.783**	**12**	**27.444**	**25.431**	**26.764**	**27.696**	**12**	**28.703**	**25.622**	**27.634**	**28.456**	**10**	**29.960**	**25.744**	**28.386**	**29.525**	**8**	**31.091**	**27.974**	**29.524**
ex US EBITDA AL	**3.358**	16	3.388	3.277	3.345	**13.794**	**16**	**14.072**	**13.237**	**13.734**	**14.044**	**16**	**14.517**	**13.116**	**13.999**	**14.267**	**16**	**14.908**	**13.256**	**14.221**	**14.442**	**14**	**15.277**	**13.300**	**14.435**	**14.844**	**12**	**15.608**	**13.280**	**14.757**
Group adj. EBITDA	**7.275**	11	7.434	6.911	7.247	**29.545**	**7**	**30.160**	**28.995**	**29.593**	**30.783**	**7**	**31.552**	**29.565**	**30.606**	**31.562**	**7**	**32.732**	**29.807**	**31.429**	**32.022**	**5**	**33.761**	**29.964**	**31.998**	**32.678**	**4**	**34.678**	**32.518**	**33.138**

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	Q1	# of estimates	High	Low	Average	FY 20	# of estimates	High	Low	Average	FY 21	# of estimates	High	Low	Average	FY 22	# of estimates	High	Low	Average	FY 23	# of estimates	High	Low	Average	FY 24	# of estimates	High	Low	Average
Cash Capex (w/o Spectrum)																														
DE	**1.154**	16	1.220	1.003	1.129	**4.200**	17	4.339	3.669	4.178	**4.244**	17	4.400	3.658	4.219	**4.301**	17	4.643	4.080	4.300	**4.300**	15	4.700	3.900	4.302	**4.243**	13	4.820	3.800	4.312
TMUS	**1.532**	16	1.686	1.270	1.499	**5.561**	12	6.273	5.158	5.526	**5.708**	12	6.033	5.235	5.639	**5.722**	12	6.369	5.364	5.766	**5.819**	10	6.500	5.367	5.877	**5.877**	8	6.660	5.641	6.020
$	**1.704**	14	1.860	1.469	1.674	**6.084**	10	6.353	5.733	6.051	**6.256**	10	6.806	5.900	6.250	**6.304**	10	7.475	5.900	6.388	**6.418**	8	7.619	5.818	6.525	**6.474**	6	7.796	6.072	6.718
EU	**436**	16	557	376	450	**1.779**	17	2.515	1.526	1.830	**1.752**	17	2.220	1.642	1.790	**1.800**	17	2.220	1.608	1.800	**1.796**	15	1.944	1.584	1.773	**1.809**	13	1.916	1.089	1.734
Group Development	**108**	16	140	75	108	**506**	17	750	300	499	**510**	17	651	300	499	**475**	17	733	300	495	**467**	15	825	300	486	**448**	13	929	300	487
T-Systems	**93**	16	106	65	92	**378**	17	422	317	377	**375**	17	424	336	381	**378**	17	412	333	381	**383**	14	414	330	385	**387**	13	417	336	387
GHS	**251**	16	300	204	252	**967**	17	1.200	581	938	**939**	17	1.200	531	912	**938**	17	1.200	531	895	**934**	15	1.200	531	879	**921**	13	1.200	482	850
Group Cash Capex (w/o Spectrum)	**3.521**	16	4.000	3.219	3.541	**13.353**	11	14.713	12.678	13.340	**13.459**	11	13.813	12.725	13.440	**13.650**	11	14.561	13.033	13.629	**13.614**	9	14.741	12.506	13.613	**13.550**	7	14.728	13.258	13.776
Group FCF AL before dividends	**1.703**	14	2.495	1.364	1.790	**7.998**	11	8.590	6.066	7.868	**8.776**	11	9.090	6.428	8.497	**9.255**	11	10.408	6.977	9.229	**10.053**	9	11.508	7.601	9.771	**11.007**	7	12.668	7.967	10.564
TMUS reported FCF AL in $	**1.106**	6	1.449	711	1.084	**5.607**	5	6.189	5.041	5.644	**6.923**	5	7.162	5.541	6.595	**7.592**	5	8.040	6.452	7.432	**7.270**	3	8.818	6.817	7.635	**7.525**	2	7.853	7.196	7.525
Group ex-US FCF AL	**743**	5	1.247	483	812	**2.919**	6	3.549	1.628	2.773	**2.568**	6	4.039	1.685	2.688	**2.577**	6	4.041	1.640	2.667	**2.840**	5	4.063	1.319	2.864	**3.253**	4	4.457	2.061	3.256
Dividend per Share						**0.60**	13	0.65	0.60	0.61	**0.63**	13	0.70	0.60	0.63	**0.67**	13	0.76	0.60	0.67	**0.68**	11	0.82	0.60	0.69	**0.70**	9	0.88	0.60	0.72
Group Net Financial Debt (incl. leases)	**74.871**	13	77.773	74.414	75.134	**76.566**	11	82.667	71.090	76.714	**72.775**	11	81.337	65.980	73.393	**68.386**	11	78.734	60.351	69.453	**64.183**	8	77.094	54.516	64.931	**61.654**	6	76.006	50.231	61.864
Group Net Debt (excl. leases)	**57.135**	12	57.957	54.982	57.042	**57.870**	9	78.445	53.290	59.244	**53.305**	9	77.116	48.180	56.053	**48.126**	9	74.513	42.551	52.110	**44.411**	7	72.873	36.716	48.171	**44.833**	5	71.784	27.840	46.055
TMUS Net Debt incl. leases (US GAAP in $)	**36.888**	5	39.793	23.535	32.514	**36.578**	3	38.081	22.137	32.265	**32.241**	3	33.739	16.213	27.398	**26.555**	3	28.419	9.621	21.532	**23.093**	2	23.785	22.401	23.093	**20.432**	1	20.432	20.432	20.432
TMUS Net Debt excl. leases (US GAAP in $)	**25.052**	6	26.967	22.242	24.786	**24.197**	4	25.490	19.834	23.430	**20.658**	4	21.383	13.910	19.152	**15.499**	4	17.310	7.318	13.906	**11.930**	3	14.412	10.515	12.286	**11.106**	2	13.636	8.576	11.106
Group assumed spending on spectrum	**175**	7	850	120	262	**3.684**	9	6.861	200	3.396	**771**	8	2.436	100	967	**943**	6	2.436	500	1.227	**1.692**	5	2.763	900	1.602	**1.328**	4	7.319	900	2.719
Group adj. D&A	**4.334**	14	4.900	4.177	4.372	**17.473**	10	18.159	14.427	17.322	**17.565**	10	18.673	14.308	17.357	**17.654**	10	19.061	13.734	17.366	**17.575**	8	19.411	13.241	17.215	**17.790**	6	19.756	12.776	17.237
Group adj. EBIT	**2.848**	15	3.059	2.534	2.850	**12.037**	11	12.751	10.532	11.906	**12.960**	11	14.152	11.948	12.967	**13.750**	10	14.655	12.774	13.761	**14.718**	9	15.671	13.057	14.585	**15.443**	7	17.214	13.312	15.521
Group adj. Net Income (after minorities)	**1.231**	16	1.542	1.034	1.238	**5.202**	12	6.647	3.629	5.188	**5.840**	12	7.249	4.684	5.815	**6.208**	11	8.600	4.793	6.393	**6.955**	10	9.062	4.807	6.899	**8.001**	8	9.910	4.849	7.819
Group reported Net Income (after minorities)	**1.044**	14	1.188	847	1.027	**4.337**	11	5.523	3.629	4.385	**5.178**	11	5.941	4.236	5.079	**5.917**	10	6.423	4.403	5.693	**6.659**	9	7.605	4.515	6.220	**7.067**	7	8.676	4.589	6.975

Preliminary Consensus cum Sprint

TMUS (gross revs in Euro)						**60.827**	5	66.741	56.201	60.787	**68.728**	5	75.650	67.410	70.127	**70.442**	5	76.958	68.148	71.642	**71.742**	5	76.794	69.634	73.069	**72.829**	5	79.409	70.922	74.785
Group Revenues						**99.625**	**5**	**105.651**	**94.383**	**99.686**	**108.384**	**5**	**115.629**	**106.362**	**109.608**	**110.102**	**5**	**117.154**	**107.399**	**111.311**	**110.673**	**5**	**117.178**	**108.706**	**112.721**	**112.656**	**5**	**120.003**	**109.942**	**114.940**
TMUS adj.EBITDA (in Euro)						**17.460**	5	18.620	15.449	17.254	**20.072**	5	22.946	18.584	20.520	**21.792**	5	25.027	21.410	22.469	**24.684**	5	26.878	24.096	25.319	**26.509**	5	28.568	25.614	26.915
Group adj.EBITDA AL (in EURO)						**31.201**	**5**	**31.960**	**29.167**	**30.866**	**34.141**	**5**	**36.062**	**32.588**	**34.372**	**36.370**	**5**	**38.283**	**35.565**	**36.558**	**39.483**	**5**	**40.749**	**38.762**	**39.604**	**41.479**	**5**	**41.848**	**40.730**	**41.352**
Cash Capex TMUS						**8.723**	5	11.568	8.155	9.477	**10.679**	5	14.658	10.139	11.770	**11.510**	5	13.972	10.714	12.076	**10.837**	5	12.664	9.717	11.123	**9.937**	5	11.735	8.296	10.026
Group Cash Capex (w/o Spectrum)						**16.514**	5	18.585	15.392	16.846	**18.545**	5	21.742	17.534	19.362	**19.161**	5	21.559	18.310	19.675	**18.570**	5	20.461	17.568	18.715	**17.384**	5	19.641	15.472	17.508
Group FCF AL before dividends						**6.197**	5	7.998	5.800	6.500	**7.151**	5	7.507	3.160	6.039	**9.254**	5	10.009	4.494	7.733	**11.396**	5	13.773	10.414	11.759	**16.179**	5	18.804	9.333	14.925
Dividend per share						**0.60**	4	0.66	0.60	0.62	**0.60**	4	0.73	0.60	0.63	**0.65**	4	0.80	0.60	0.68	**0.70**	4	0.88	0.60	0.72	**0.73**	4	0.97	0.60	0.76
Group Net Financial Debt (incl. leases)						**115.842**	5	121.263	100.533	112.863	**116.742**	5	125.485	96.171	112.825	**117.088**	5	122.817	88.962	110.359	**115.507**	5	124.238	77.989	106.371	**112.291**	5	122.559	64.610	100.777
Group Net Debt (excl. leases)						**90.379**	5	91.629	85.064	89.404	**90.761**	5	93.500	81.402	88.672	**88.321**	5	92.077	74.893	85.607	**87.709**	5	90.424	64.620	81.120	**85.685**	5	89.582	51.941	75.017
TMUS Net Debt incl. leases (US GAAP in $)						**78.736**	3	85.955	75.204	79.965	**77.013**	3	91.141	75.569	81.241	**78.109**	3	86.857	73.722	79.563	**74.928**	3	93.322	68.361	78.870	**77.935**	3	100.579	61.722	80.079
TMUS Net Debt excl. leases (US GAAP in $)						**57.574**	4	61.556	56.243	58.237	**56.509**	4	65.542	52.818	57.844	**55.785**	4	60.058	47.735	54.841	**51.210**	4	65.324	39.833	51.894	**49.076**	4	71.380	29.314	49.712
Group adj. Net Income (after minorities)						**3.988**	5	4.977	3.017	3.856	**5.512**	5	7.983	3.078	5.069	**6.618**	5	10.757	3.594	6.334	**7.604**	5	15.672	4.055	8.061	**8.640**	5	16.493	4.717	8.944
Group reported Net Income (after minorities)						**2.198**	4	3.240	567	2.051	**2.119**	4	6.266	779	2.821	**3.203**	4	8.443	1.544	4.098	**4.585**	4	8.443	1.752	4.841	**5.688**	4	12.945	2.326	6.662

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