

Notification of Major Holdings

or

Correction of a notification of Major Holdings dated

1. Details of issuer (name, address)

Name	Deutsche Telekom AG
Legal Entity Identifier (LEI)	549300V9QSIG4WX4GJ96
Street, Street number	Friedrich-Ebert-Allee 140
Postal code	53113
City	Bonn

2. Reason for notification (multiple reasons possible)

Acquisition/disposal of shares with voting rights

Acquisition/disposal of instruments

Change of breakdown of voting rights

Other reason

3. Details of person subject to the notification obligation

Natural person

First name	Surname	Date of birth
------------	---------	---------------

Legal entity

Name including legal form (entity)	City of registered office	Country
The Goldman Sachs Group, Inc.	Wilmington, DE	United States of America (the)

4. Name(s) of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Name

5. Date on which threshold was crossed or reached

27/07/2022

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both in % (7.a. + 7.b.)	Total number of voting rights pursuant to Sec. 41 WpHG
New	0,29 %	4,73 %	5,02 %	4.986.458.596
Previous notification (if applicable)	0,31 %	4,67 %	4,98 %	-

7. Details on total positions

a. Voting rights attached to shares (Sec. 33, 34 WpHG)

ISIN	Absolute		In %	
	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)
DE0005557508	0	12.154.706	0,00 %	0,24 %
US2515661054	0	2.502.733	0,00 %	0,05 %

Total	14.657.439	0,29 %
--------------	------------	--------

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
Right To Recall	Open		13.212.607	0,26 %
Right Of Use	Open		3.909.320	0,08 %
Future	16.09.2022		1.079.876	0,02 %
Call Warrant	06.03.2028		1.686.171	0,03 %
Swap	06.03.2028		1.486.615	0,03 %
Call Option	19.12.2025		20.280.723	0,41 %

Total	Voting rights absolute	Voting rights in %
	41.655.312	0,84 %

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
Call Option	31.03.2035		Cash	69.893.554	1,40 %
Forward	20.12.2024		Cash	2.313.260	0,05 %
Put Option	20.12.2030		Cash	38.543.758	0,77 %
Put Option	19.12.2025		Physical	20.811.680	0,42 %
Call Warrant	31.12.2030		Cash	2.913.828	0,06 %
Swap	26.07.2032		Cash	5.597.775	0,11 %
Future	19.12.2031		Cash	53.892.289	1,08 %

	Voting rights absolute	Voting rights in %
Total	193.966.144	3,89 %

8. Information in relation to the person subject of the notification obligation (please tick the applicable box)

- Person subject to the notification obligation (3.) is not controlled nor does it control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
- Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
NNIP Holdings LLC			
NNIP UK Holdings I Ltd			
NNIP UK Holdings II Ltd			
NNIP Holdings I B.V. / NNIP Holdings II B.V.			
NN Investment Partners Holdings B.V.			
-			

The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International Bank			
-			
The Goldman Sachs Group, Inc.			
Goldman Sachs Bank USA			
Goldman Sachs Bank Europe SE			
-			
The Goldman Sachs Group, Inc.			
GS Global Markets, Inc.			
Goldman Sachs Finance Corp International Ltd			
-			
The Goldman Sachs Group, Inc.			
Goldman, Sachs & Co. Wertpapier GmbH			
-			
The Goldman Sachs Group, Inc.			
GS Finance Corp.			
-			
The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International			
-			
The Goldman Sachs Group, Inc.			

IMD Holdings LLC			
United Capital Financial Partners, Inc.			
United Capital Financial Advisers, LLC			
-			
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
Goldman Sachs Asset Management, L.P.			
-			
The Goldman Sachs Group, Inc.			
Goldman Sachs Non-US Americas Holdings LLC			
Goldman Sachs Non-US Americas Holdings II LLC			
GSEM Bermuda Holdings, L.P.			
GS Equity Markets, L.P.			
-			
The Goldman Sachs Group, Inc.			
Folio Financial, Inc.			
Folio Investments Inc.			
-			
The Goldman Sachs Group, Inc.			
Goldman Sachs & Co. LLC			

9. In case of proxy voting according to Sec. 34 (3) WpHG

(only in case of attribution of voting rights pursuant to Sec. 34 (1) sent. 1 no. 6 WpHG)

Date of general meeting <input type="text"/>		
Total positions (6.) after general meeting		
% of voting rights attached to shares	% of voting rights through instruments	Total of both
<input type="text"/>	<input type="text"/>	<input type="text"/>

10. Other useful information

Date,

Signature

<input type="text" value="01/08/2022"/>	<input type="text" value="Andrzej Szyszka"/>
---	--